

Webinar on

Effective Inventory Management

Learning Objectives Collaboration program across the entire extended supply chain Logistics planning forecasting and analysis accuracy through robust sales and operations planning Cycle counts to eliminate physical inventory Schedule A, B, C product counts How often do you analyze the velocity? *Inventory turn management that* includes continuous review: *How do you improve inventory turn?* How do kits impact How do multi plants and multi DC impact



Areas Covered

Human Error as the Root Cause, Trending and tracking

What is Human Error

→ How is Human Error controlled?

6 step method for error prevention

Human error rates and measurement

Root Cause Determination

Prediction, CAPA effectiveness



Achieving **Best Practices** for producing efficient cycle counts, tightening logistics and cutting costs

PRESENTED BY:

Tom Brouillette is a leader in Supply Chain Management with a major third party logistics provider in the US. Tom is a respected business and technical leader with prominent 25+-year career delivering strategic enterprise solutions in the Supply Chain, ecommerce, CRM, B2B and B2C for some of the largest retailers.

On-Demand Webinar

Duration: 60 Minutes

Price: \$200



Webinar Description

Inventory management is one of the key pillars of a successful business. While this statement would seem to go without saying, in real life effective inventory management is a very difficult objective because of all of the moving parts. Simply put, a robust and collaborative extended supply chain is required to meet the changing demands of this marketplace.

Effective inventory management requires that global complexities, along with both internal and external forces, impacting inventory processes and procedures. It is critical that inventory forecasting and planning be incorporated into the continuous improvement process guiding inventory management practices in a global market. This begins with a focus on implementing and maintaining the fundamentals of inventory management and controls including a robust program from cycle count through inventory performance supporting forecasting and planning.



IT participates as an integral partner in these activities to help the extended supply chain partners create knowledge from the vast amounts of data that are available. This is where technology adds value to the continuous improvement process to provide data to evaluate and validate the inventory management process.

The industry has reached a point of capabilities now that data volume should not be considered a limiting factor. Big data capabilities provide the opportunity for each of the partners in the extended supply chain to both share and utilize data that would not have been imagined even three years ago and by the same token, the capabilities of three years from now will be light years ahead. The focus of the supply chain partners must be on starting the continuous inventory management process and to develop the collaborative processes and procedures that will encourage experimentation and improvements.



Who Should Attend?

Inventory Control management

Sales and Operations Forecasting and Planning management

Financial Planning managers

Operations Management

Buyers



Why Should Attend?

Bad inventory decisions can kill an organization's profitability and wreak havoc on the supply chain. Learning inventory management, seamless logistics and successful cycle counts doesn't just happen overnight, but this one-hour webinar will provide solutions and next steps for taking control of counts and costs. From what to do with obsolete inventory to tips for negotiating with suppliers, there are numerous strategies for gaining more space in the warehouse, ordering the quantities actually needed and increasing the bottom line.

Learn proven solutions and time-saving tips that will help cut costs and ensure accurate counts and inventories more effectively and efficiently than ever before!





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